

As part of the Corporate Governance initiative of the Agency, the NEA Board of Administrators (BOA) undertakes the annual review of the Strategy Map including the Vision and Mission, as well as the corresponding strategies for its attainment.

For 2020, the BOA, in its August 27 meeting upheld the Strategy Map as it is still responsive to the needs of the Agency.

The BOA also monitored the implementation of the corporate strategy of the agency through the approval of the NEA's Performance Scorecard Accomplishment Report. With the outbreak of coronavirus disease 2019 (COVID-19) that had a deep impact on the attainment of the targets in NEA's 2020 Performance Scorecard, the agency requested for the recalibration of the GCG approved targets on September 28, 2020. In anticipation of the response of the GCG, the BOA approved the accomplishment of the agency which attained 74.13% of its target as contained in the GCG-approved 2020 Performance Scorecard, and 100% based on the proposed recalibration of targets submitted to GCG.



## 2020 Corporate Performance Scorecard Accomplishment

Objective	Strategic Measure	Weight (%)	2020 Actual Target	Actual	Weighted Rating (%)	2020 Revised Annual Target	Weighted Rating (%)
Performance	SM 1 Number of comprehensive grid with projects	20%	364	364	100%	475	100%
	SM 2 Number of accounts connected	15%	460,000	476,000	103.26%	490,000	103.47%
	SM 3 Number of AC units in commissioning program from the Electric Distribution System (EDS)	5%	2,200	1,400	63.64%	2,000	63.64%
	SM 4 Percentage of EDS exhibiting low losses (LTL) (LTL < 10%)	5%	98.17%	100.00%	101.86%	100.00%	101.86%
	SM 5 Percentage of EDS exhibiting low losses (LTL) (LTL < 10%)	5%	Improvement from 98.17%	100.00%	101.86%	100.00%	101.86%
	SM 6 Percentage of EDS exhibiting low losses (LTL) (LTL < 10%)	5%	98.17%	100.00%	101.86%	100.00%	101.86%
Financial	SM 7 Amount of bank facilities (P100M)	5%	5.24M	5.14M	97.90%	5.24M	97.90%
	SM 8 Percentage of EDS under Category B, C, and D provided with 24/7	5%	100%	100%	100%	100%	100%
	SM 9 High customer satisfaction (CSAT) (%)	7%	94.18%	94.18%	100%	94.18%	100%
Operational Efficiency	SM 10 Payment of EDS Accounts (P10M)	5%	P100M	P100M	100%	P100M	100%
	SM 11 Percentage of EDS exhibiting low losses (LTL) (LTL < 10%)	5%	98.17%	100.00%	101.86%	100.00%	101.86%
	SM 12 Percentage of EDS exhibiting low losses (LTL) (LTL < 10%)	5%	98.17%	100.00%	101.86%	100.00%	101.86%
Learning and Growth	SM 13 Compliance to Code of Governance	5%	100%	100%	100%	100%	100%
	SM 14 Percentage of employees with required competencies	5%	100%	100%	100%	100%	100%
<b>TOTAL</b>		<b>100%</b>	<b>Total Weighted Rating</b>		<b>74.13%</b>		<b>100.00%</b>

### Statement Confirming Full Compliance with the Code of Corporate Governance

The NEA Board Governance Nomination and Remuneration Committee (BGNRC) reviewed the recommendations of Management prior to endorsement and approval by the NEA Board. All Resolutions and Actions taken by the NEA Board for Calendar Year 2020 are in full compliance with the Code of Corporate Governance.

  
**AUGUSTIN L. MADDATU**  
 Chairman, NEA BGNRC  
 Member, NEA Board of Administrators

### Statement Confirming Adequacy of Internal Control System

The Board Audit Committee (BAC) reviewed the findings, observations and recommendations of the Internal Audit Quality and Management Office on the operations of the NEA prior to endorsement and approval of the NEA Board. The Internal Control System of the NEA is adequate.

  
**RENE M. GONZALES**  
 Chairman, NEA BAC  
 Member, NEA Board of Administrators

### Statement on Review of Financial, Operational, Compliance Controls and Risk Management System

The NEA Board Credit and Risk Management Committee (BCRMC) reviewed recommendations of Management for Calendar Year 2020 involving Financial, Operational, Compliance Controls and Risk Management prior to endorsement and approval by the NEA Board.

  
**ALIPIO CIRILO V. BADELLES**  
 Chairman, NEA BCRMC  
 Member, NEA Board of Administrators